

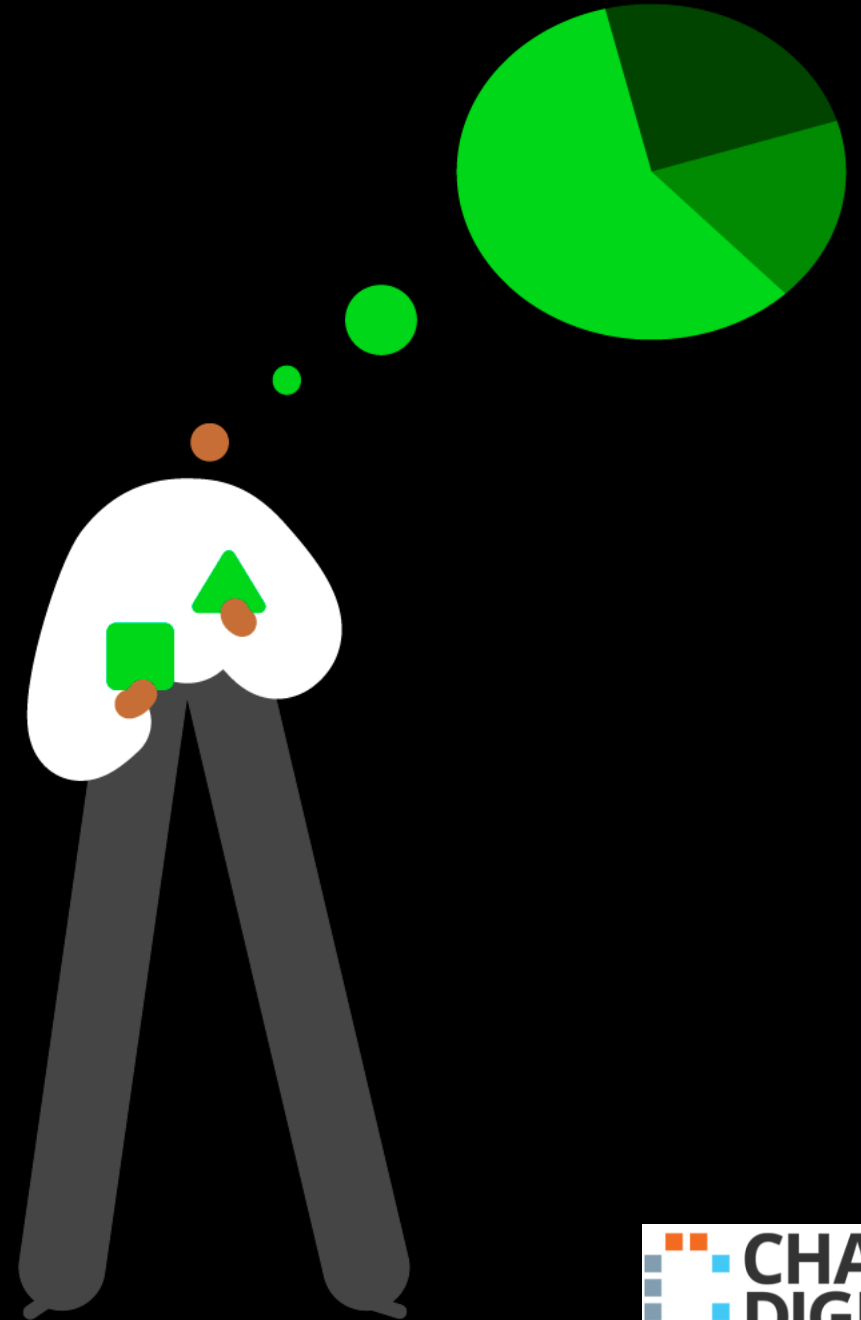
Shorten your Charity's reporting cycle.

27th February 2025



Grant Gevers
Senior Solutions
Consultant

Sage



 **CHARITY**
DIGITAL



What are the Key Benefits to shortening your Month-end cycle?

1st

Timely
Financial
Reporting

- Quicker Preparation and dissemination of key financial reports.

2nd

Improved
Decision
Making

- Enable management to make more informed and timely decisions.

3rd

Increased
Financial
Efficiency

- Eliminate bottlenecks, and enhance finance operational efficiency.

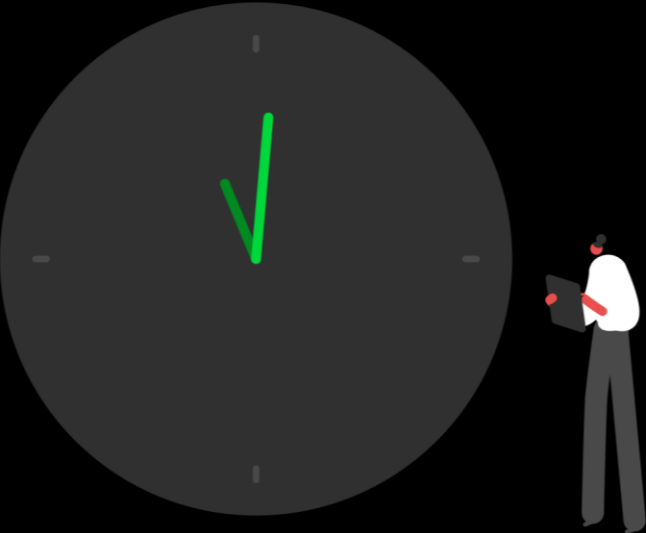
Audience Poll

How long does it take your finance team to close Month-end?

Sage



Automation saves time at month end.



Step 1. Reduce the complexity of your chart of accounts.



What is a Multi-dimensional Ledger?

Reporting



Company



Account

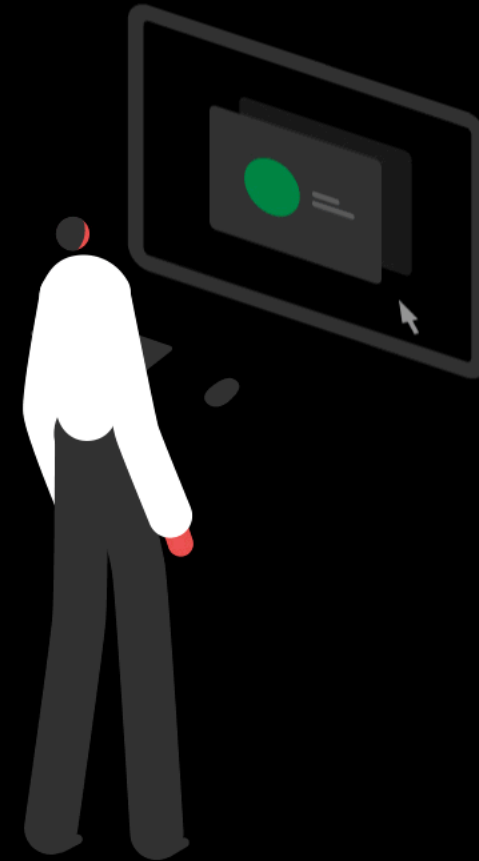


Dimension

Dashboard KPIs

Step 1. Reduce the complexity of your chart of accounts.

What are the Benefits?



Achieving dimensional depth

Streamlined tracking

Native dimension hierarchies

ID	Name	Revenue Producer
100	Sales	<input checked="" type="checkbox"/>
200	Services	<input checked="" type="checkbox"/>
300	Admin	
310	HR	
320	Finance	
330	IT	
400	Marketing	
500	Product	

Extend with custom attributes

Flexible on demand groupings

Reportable	Revenue	Operating Expenses	Net Earnings
	Year Ending 12/31/2020 Actual	Year Ending 12/31/2020 Actual	
Revenue & Supporting Depts			
Revenue Generating			
Sales	20,080,064.38	14,730,969.40	5,349,094.98
Services	5,645,774.76	2,097,823.31	3,547,951.45
Total Revenue Generating	25,725,839.14	16,828,792.71	8,897,046.43
Support Centers			
Admin	0.00	2,410,474.87	(2,410,474.87)
HR	0.00	562,467.67	
Finance	0.00	1,437,671.64	
IT	0.00	2,233,866.9	
Marketing	0.00	5,283,975.8	
Product	0.00	3,324,299.6	
Total Support Centers	0.00	15,252,756.58	
Total Rev & Support	25,725,839.14	32,081,549.26	

Reduce effort while extending insights

Achieving dimensional depth

Analyze on-the-fly

Department

Supplier

Non-Financial Data

Location

Drill to detail

Slice and dice on demand

	Boston Year Ending 12/31/2020 Actual	San Francisco Year Ending 12/31/2020 Actual	Omaha Year Ending 12/31/2020 Actual	All Locations Year Ending 12/31/2020 Actual
Income (Loss) before Provision for Income Taxes				
Gross Profit				
Sales	(1,017,981.02)	(1,231,543.93)		
Services	721,069.88	1,683,956.52		
Gross Profit	(296,911.14)	452,412.59		
Operating Expenses				
General and Administrative Expenses	1,699,934.61	1,445,727.48		
Marketing and Advertising Expenses	463,477.86	2,177,924.76		
Depreciation and Amortization Expense	0.00	270,767.35		
Payroll and Related Expenses	7,842,296.34	14,330,362.44		
Utilities and Facilities				
Pacific Gas and Electric				
National Grid				
Emporis Property Management				
No Vendor	641,969.28	758,148.63		
Total Utilities and Facilities	642,544.78	1,368,165.19		
Operating and Maintenance Expenses	3,970.00	1,400,399.85		
Taxes and Insurance	128,393.88	203,075.52		
Total Operating Expenses	10,780,617.47	21,196,422.59		
Other Income (Expense)	0.00	(41,968.96)		
Income (Loss) before Provision for Income Taxes	(11,077,528.61)	(20,785,978.96)		
# of Customers	1,227.00	3,350.00		

Bill
Pacific Gas and Electric (20005)
Vendor ID balance: [View due](#)

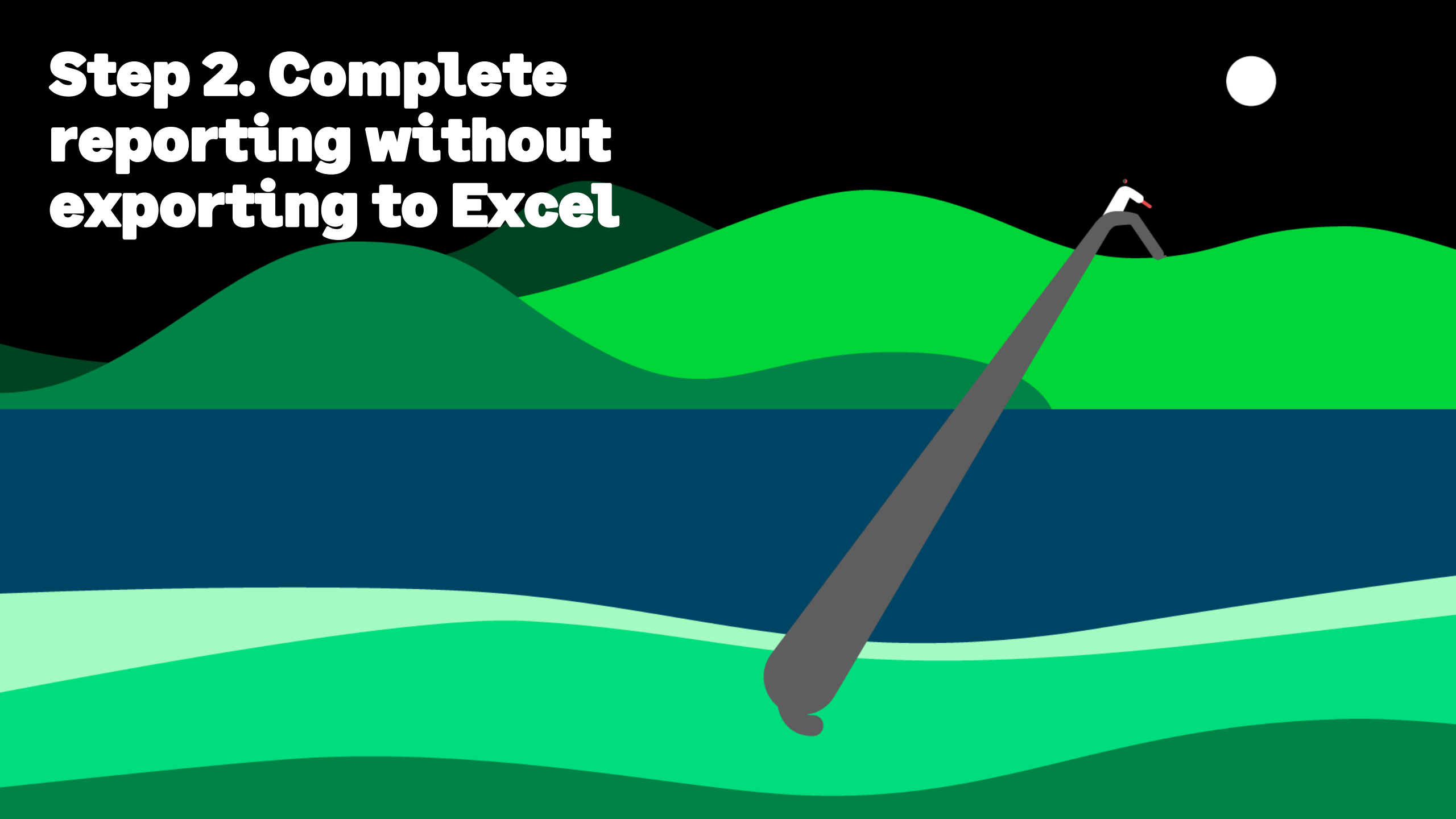
Bill date	Due date	Bill total	Amount paid	Amount due	Status	Notes
06/02/2020	07/02/2020	790.00 USD	790.00 USD	0.00 USD	✓	Paid in full on 06/05/2020 Printed Check: #1002

Date: 08/02/2017
Vendor: 20005-Pacific Gas and Electric
GL posting date: 08/02/2017
Pay to: Pacific Gas and Electric
Return to: Pacific Gas and Electric
425 Market St, San Francisco, CA 94105

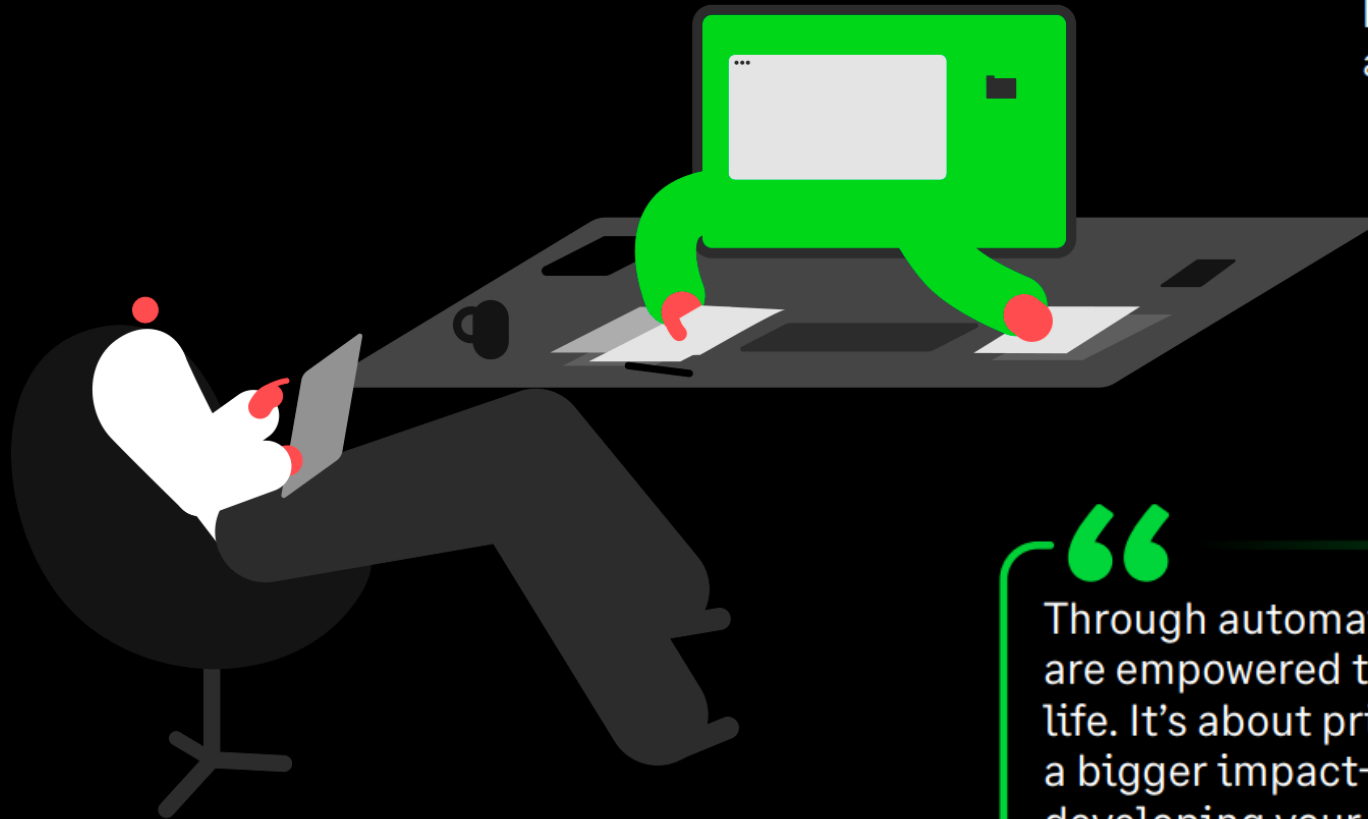
Term: Net 30
Due date: 07/02/2020
Recommended to pay on: []
Payment priority: Normal

Account *	1000	Transaction amount *	Base amount	Allocation	Location	Department	Billable
1	6165-Utilities	790.00	790.00	--	110--San Francisco	300--Admin	<input type="checkbox"/>
Total		790.00	790.00				

Step 2. Complete reporting without exporting to Excel



Technology for a faster close.



58%

Finance teams with high levels of automation spend well over half their time (**58%**) on value added strategic activity.

18%

Teams with lowest level of automation spend only **18%** of their time on value added tasks.

“Through automation, finance leaders and their teams are empowered to lead a more balanced and fulfilling life. It’s about prioritizing what truly matters to create a bigger impact—whether you’re building a team, developing your career, or taking better care of yourself.

Sara Arthrell

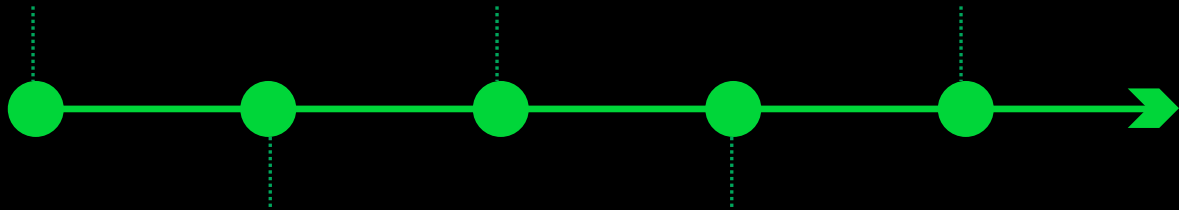
Head of Industry Solutions Marketing at Sage

Moving beyond spreadsheets

Yields greater trust and accuracy

Security: The right insight to the right people with permissions

Proactive insights reduce one-off Q&A tasks

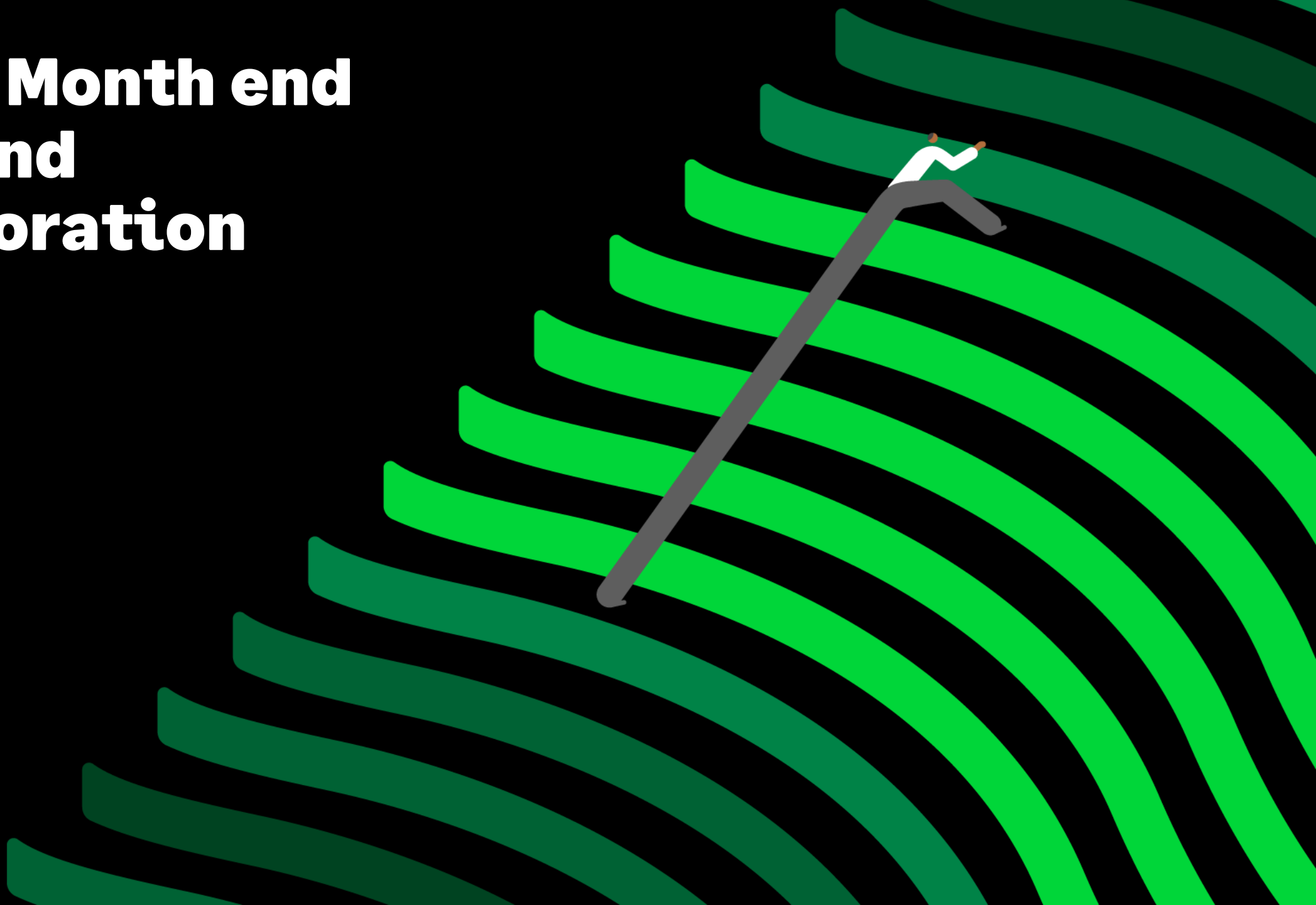


Drill-to-details— all the way down to the originating documents

Routine delivery of decision-making insight



Step 3: Month end tools and Collaboration



What's slowing you down?

Our survey asked finance professionals to identify the most time consuming activities during their close.

And it was a lengthy list, with the top 3 culprits making up more than **50%** of all obstacles identified:

18%

Journal entries

17%

Bank reconciliation

15%

Reviewing transactions for anomalies

Unsurprisingly, these areas also tend to be completed through manual processes. But automation can ease those pain points—we found that:



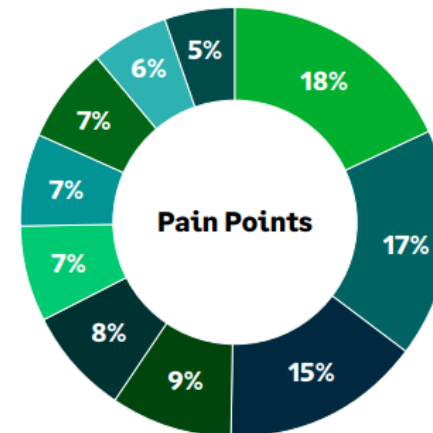
More than half (**56%**) of respondents use manual processes to review transactions for anomalies or inaccuracies.



Similarly, **51%** of respondents lack automation for journal entries, while only **9%** consider themselves 'very automated.'



Nearly half (**47%**) of finance teams lack the automation required to accelerate bank reconciliations.



Pain Point Type

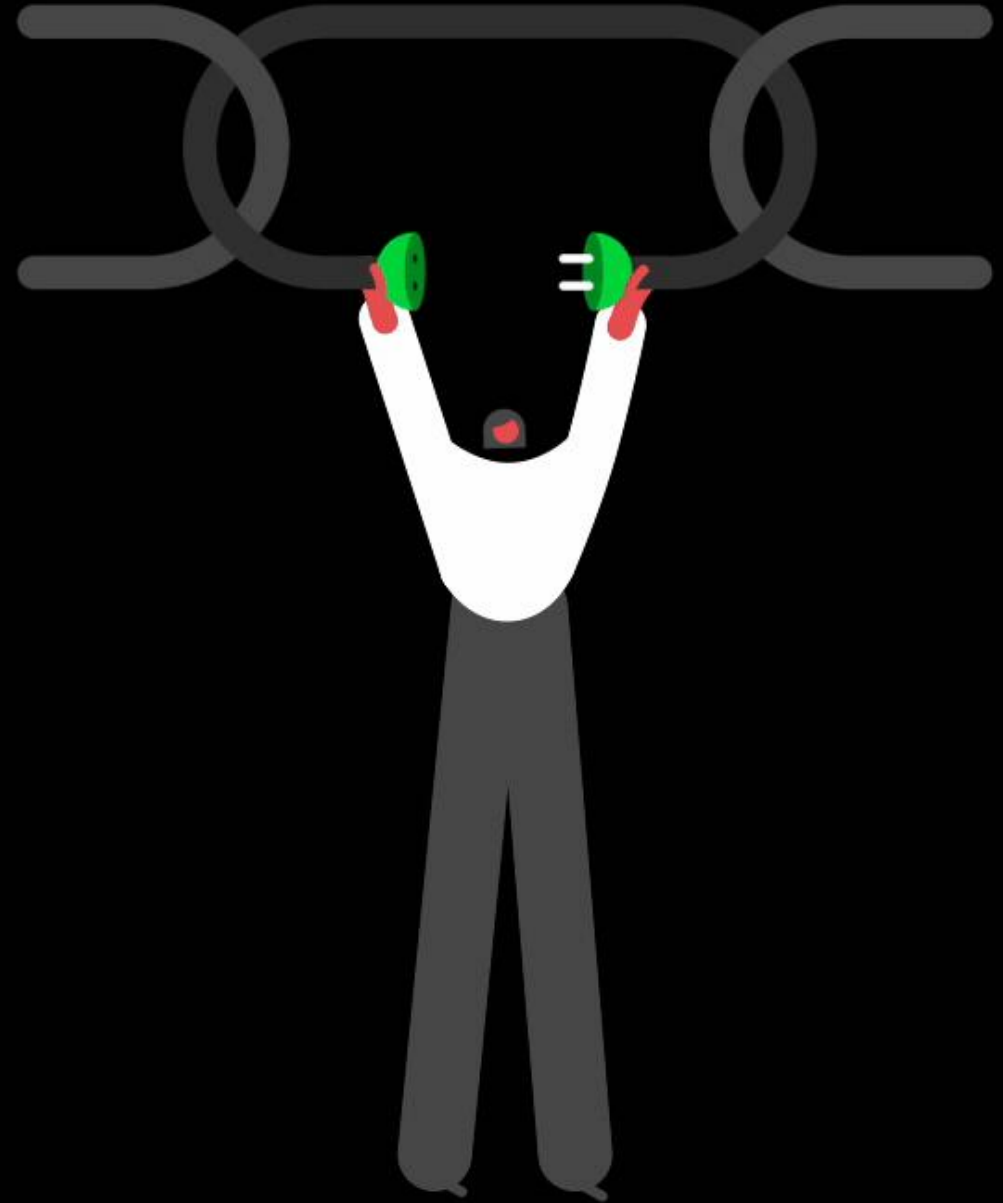
- Journal entries
- Bank reconciliation
- Reviewing transactions for accuracy and anomalies
- Financial reporting
- Capturing data from external documents
- Capturing data from external systems
- Managerial reporting
- Month end allocation
- Inter-entity transaction
- Accruals

What is the continuous close?

>50%

More than 50% of respondents “absolutely or strongly agree” that a continuous close improves the month end close

Sage



Key Findings

90
days

Finance teams take on average 7 working days to close the books each month, which amounts to 3 months, an average of 90 working days, each year.

24
days

You can save 24 working days each year by automating the financial close.

3x
more
time

On average, automating your financial close frees up 3x more time to focus on value added tasks.

82%

82% of finance leaders are saving on headcount costs through automation.

7 Signs – its time to change?

How to tell that you have outgrown your finance system and need to modernise?

1

Lack of
Automation

3

Reporting
Challenges

5

Integration
Difficulties

7

Cost
Concerns

2

Scalability
Issues

4

Compliance,
Legislation

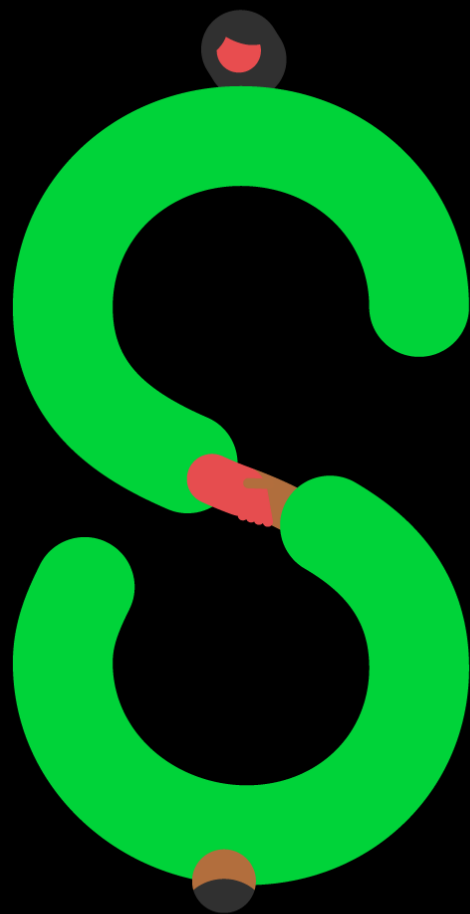
6

User
Feedback

Questions?

Sage





Sage

Thank you!

© 2025 The Sage Group plc or its licensors. All rights reserved. Sage, Sage logos, and Sage product and service names mentioned herein are the trademarks of Sage Global Services Limited or its licensors. All other trademarks are the property of their respective owners.